34

1951 49-51

File No. 601/48

# B CLASS

P.W DEPARTMENT

E BRANCH

Subject:— Small Savings Scheme orders reg.—

B [K] - 1951

File No. 601/48 — E

Eld. Scott. Slip. 21 A

G.R., G D., No 2408, dated 22-5-22.]

Correspondence

# DOCKET SHEET (B)

*Subject :—*

File No. 601/48

P. W DEPT.

E BRANCH.

*References :—*

Copies from the original file B [M.]

| Date. | To whom sent. | Notes and instructions. |
|---|---|---|
| | | |

601/48/67063.

P. W. Deptt.

E.B.(II).

Resubmitted with ref. to the S.A.S.'s note, dated the 19-10-49.

2. According to the announcement of the Govt. of India, a vigorous small savings drive to mop up surplus purchasing power is considered to be one of the measures to be adopted to fight inflation and restore economic equilibrium in the country. The Dy.Provincial National Savings Officer, Bombay, has accordingly appealed to all Govt. servants to co-operate in the furtherance of the National Savings Scheme. In order to make this scheme successful that officer has stated that regular and systematic saving is the fundamental consideration and that the object of the scheme is not merely to raise funds but also to inculcate the saving habit particularly in low-paid staff. He has, therefore, suggested that the heads of offices may ask the members of their staff to give their active co-operation by indicating what they are prepared to save every month. At the same time, he has made it clear that such saving and its investment in National Savings Certificates are in the interest both of the saver and the country. He has also added that the decision rests entirely with the staff without any compulsion on the part of Govt. The minimum standard of saving suggested (per mensem) is Re.1 per basic pay of hundred or fraction of hundred rupees. This may, therefore, be circulated to the members of this office staff with a request to indicate in the form at p. 5 ante what each of the members is prepared to save every month.

3. The names of such savers are to be entered in a register, the form of which is given on the reverse of Govt. Circ., F.D., No.6571/33, dated the.....

the 12-8-49, and the amount is to be recovered every month from each such saver, which is to be handed over to the local organizer of the National Savings Organization to fetch certificates or stamps as the case may be which can be made over to the saver concerned. The Dy. Provl National Savings Officer has suggested that this work may be entrusted to a senior member of the staff. It is, therefore, for orders as to who may be entrusted with this work in this office. The Person who will be asked to do this work will deal with this case further.

Id/ -
29-10-49

Mr. Silveire, who is attached to the Cashier, may be entrusted with the work. He may deal with the case also.

Id/-
1-11-49

Id/-
1-11-

Id/-
12-11-49

G.P.K.—(J) H/11—1,00,000—10-54.
[ H. P., H. L. & D., No. 252783, dated 26-12-15. ]

# SEPARATOR

Small Savings Scheme:
Intensification of -

Government of Bombay.

Finance Department.
Circular-No.6571/33.
Bombay Castle, 10th February 1949.

CIRCULAR OF GOVERNMENT.

With reference to the attached letter from the Deputy Provincial National Savings Officer, Bombay Heads of Departments, District Officers, and all Government servants generally are requested to co-operate in the furtherance of the National Savings Scheme.

By order of the Governor of Bombay,

Sd/- V. M. JOSHI,
Deputy Secretary to Government.

To -

The Provincial National Savings Officer, Bombay

The Commissioners of Divisions,

The Collectors,

All Other Heads of Offices under the several Departments of the Secretariat,

All Departments of the Secretariat,

*By letter.

L. Fin H 107

No. of 1949.

Copy forwarded for information and guidance to

Copy of letter No.71, dated 13th October 1948, from the Deputy Provincial National Savings Officer, Bombay.

Subject:- Small Savings Scheme.

Proposals to intensify campaign for --

According to the recent announcement of the Government of India a vigorous small savings drive to mop up surplus purchasing powers is one of the measures to be adopted to fight inflation and restore economic equilibrium in the country. The small Savings Scheme has thus acquired special importance and to

make.....

make it a success active co-operation of the district officers of the Provincial Government is necessary. This is particularly necessary at the present juncture since the taking over of the entire organization by the Government of India from June last seems to have given rise at least in some quarters to the view that local Government's officers need not now co-operate as they were doing before. In order to disabuse their mind of this impression I beg to request that a Circular may kindly be issued to the district officers asking them to extent whole-hearted co-operation to the Small Savings Organization working in the districts whenever they are approached for help or guidance. It would perhaps be of interest to note what the district organization of the Small Savings Scheme consists of and in what respects it may expect help and co-operation of the Provincial Government officers in the Districts.

In every district there is one organizer who tries to bring the Scheme to the notice of the public by distributing literature and addressing meetings. He is a touring officer within the limits of his district. The organizers in a revenue division are under the control and guidance of a National Savings Officer. The entire organization is controlled by the office of the Provincial National Savings Officer at Bombay which receives instructions from the National Savings Commissioner who has his office at Simla.

The organizers and the Assistant National Savings Officers function with the help of Committees of Influential persons locally formed to help them and in forming these Committees the guidance of the local officers Mamlatdars and Mahalkaries who are fully conversant with the local conditions would be valuable. It will also go a long way in giving impetus to the scheme if the Collector kindly spares occasionally some time to preside over a public function in his district which may be brought up by the local workers of the Scheme provided of course it is worked.....

worked up in the right manner. References to the Scheme [redacted] in speeches made on public occasions by the Collectors and lesser officers is another method of drawing the attention of citizens of local influences to the Scheme which might develop into their activity co-operating with the organizers and Assistant National Savings Officers by agreeing to work on their Committees.

Formation of Savings Groups and Music Circles are other points of details but I would not take your time at the moment by describing them in this letter. It would be sufficient to say that these are the methods adopted by the Small Savings organization to put the working of the Scheme on an organized basis. The local workers of the Scheme would bring them to the notice of the district officers as and when necessary to solicity their co-operation.

In view of the reasons given above I shall be grateful if you will move the Government of Bombay to issue a suitable Circular to the district officers concerned to sympathise with the Scheme and to help its workers by giving them the benefit of influence and knowledge of local conditions of the district officers.

****

Small Savings Scheme :
Intensification of —

GOVERNMENT OF BOMBAY.
FINANCE DEPARTMENT.

Circular No.6571/33.
Bombay Castle, 12th August 1949.

CIRCULAR OF GOVERNMENT.

Read Government Circular, Finance Department, No.6571/33, dated 10th February 1949.

All Government Officers are requested to encourage the formation of Savings Group in their

offices.....21

offices as far asx possible onthe lines suggested in the attached note* from the Deputy Provincial National Savings Officer, Bombay.

By order of the Governor of Bombay,

Sd/- V. M. JOSHI
Deputy Secretary to Government.

To

The Provincial National Savings Officer, Bombay,
The Commissioners of Divisions,
The Collectors,
All Other Heads of Offices under the several Departments of the Secretariat,
All Departments of the Secretariat.

* Printed as an accompaniment to this Circular.

† By letter

No. of 1949.

Copy forwarded for information and guidance to

Accompaniment to Government Circular, Finance Department, No.6571/33, dated the 12th August 1949.

In Circular No.6571/33, dated the 10th February 1949, an appeal was made to all Government servants to co-operate in the furtherance of the National Savings Scheme. It seems desirable to lay down some lines to indicate how this can best be done. Regular and systematic saving is the fundamental consideration. The Heads of Offices may, therefore, consider the desirability of issuing a circular to their staff inviting attention, to the circular quoted above and ask members of the staff to indicate what they are prepared to save every month. The circular should make it quite clear that while such saving and its investment in National Savings Certificates in in the interest both of the saver and the country, the decision rests entirely with the staff without any compulsion on the part of Government. At the same time the standard of saving suggested in the circular should be so low that most members would be tempted to respond, e.g., Re. 1 per basic pay of hundred or fraction of hundred rupees. A point to be noted particularly is that the object of the scheme is not merely to raise funds but also to inculcate the saving.....

saving habit particularly in the low paid staff. The names of voluntry savers may then be entered in a register with suitable columns to record monthly details of saving. A senior member of the staff, preferably the head clerk or an officer of similar standing where there is no head clerk, may do this. The local organizer of the National Savings Organization will contact him every month to receive the amounts collected and to fetch certificates or stamps as the case may be which can be made over to the saver concerned. The following forms of register is suggested but every office is free to evolve its own form if so desired:-

For of Register.

Month--

For Columns (3), (4) and (7) see below.

| (1) | (2) | (5) | | | | (6) |
|---|---|---|---|---|---|---|
| Savers' names. | Amount saved | How amount in column 2 is invested | | | | Signature of the saver in token of receipt of the stamps/certificates mentioned in Column 5. |
| | | Stamps | | Certificates. | | |
| | | No. | Denomination. | No. | Denomination | |
| | Rs. | | | | | |
| Total .. | | | | | | |

Column 3.-- Received Rs. to be invested as follows:-
Stamps. No. Denomination.

"

"

Certificates: No. Denomination.

Completed cards of stamps to be converted into Certificates.

Signature of the Organizer .....

Date .....

Column 4.- Received Stamps worth Rs. .....

Certificates.....

Certificates worth Rs.
From the Organizer.

Signature of the Head Clerk
Date

Column 7.- Distributed the stamps and certificates received from the Organizer the savers concerned.

Signature of the Head Clerk.

Date

Note.- To save labour, Column I may be written up once only and subsequent pages cut short.

A 60 pages book will last 5 years.

For further orders please See G.R.,F.D.,No.6571/33, dt. the 16-6-51.
(Ref.No.SSS 1051/53799)
and F.R., F.D.,No.6571/33, dt. the 8-5-51
(Ref. SSS 1051/52234)

For further orders pl.see G.R.,F.D.,No.6571/33, dt. the 8-10-51.
(Ref. No.SSS 1051.96372)
For further orders pl.see G.R., F.D.,No.6571/33, dt. the 6-7-53
(Ref. No.SSS 1053/95228)

For further orders please see G,R.F.D. No.6571/33 dt. the 5-6-1951.
(Ref. No.SSS 1051/71221)
For further orders pl. see F.D., G.D., R.No.SSS -1054, dt. the 15-2-54.
(SSS-1054/29069)

For further orders pl.see G.R., F.D.,No.SSS 1054, dt. the 22-3-55.
(File SSS-1055/57289)

*******

## Reintroduction of the system of Authorised Agents: Small Savings Scheme.

GOVERNMENT OF BOMBAY.
Finance, Department.-
Resolution No.6571/38.
Bombay Castle, 19th April 1950.

Read Government Resolution, Political and Services Department, No.W.154/5903, dated the 19th October 1944, and letter No.D.O.No.1445-B-II/50 dated the 4th February 1950 from the Government of India, Ministry of Finance.

Resolution.- The system of authorised agents should be reintroduced in the State of Bombay, as an experimental measure, from the 24th April 1950 to the 24th July 1951, and

.....

should.....

should be operated in the manner indicated below:-

1. Selection and appointment of authorised agents.

(a) Bombay City.- The appointment of authorised agents will be made by the Bombay City Small Savings Committee through a panel of two members nominated by it. The application for appointment will first be scrutinised by the Assistant National Savings Officers for Bombay City who will submit the results of the scrutiny to the Provincial National Savings Officer, working as Secretary to the Committee ex-officio. The Provincial National Savings Officer will circulate to the panel nominated by the Bombay City Small Savings Committee the names of persons to be appointed as authorised agents. The Certificate of Authority will be signed by the Chairman of the Bombay City Small Savings Committee.

(b) Districts.- The appointment of authorised agents will be made by the local Small Savings Committees. Collectors, Mamlatdars and Mahalkaris shall be the Chairman of the Committees at District, Taluka and Peta Headquarters respectively. At District Headquarters one or two leading officials of the status of Assistant or Deputy Collectors and one ot two leading non-official members of the District Committee will be the Vice-Chairman. The District Organizer and non-official member of the Committee will be the Joint Secretaries. In the Talukas and Petas a leading non-official member of the Taluka Committee and a leading official of the status of Mamlatdar or Mahalkari will be the Vice-Chairman and the District Organizer and a non-official member of the Committee will be the Joint Secretaries. The applications will

Pl.see G.R.,F.D., No.6571/33,dated 15-5-50.

be.....

be scrutinised by the Joint Secretaries and then circularised to the Chairman and members of the Committee. The final result will be placed before the Chairman for his signature as appointing authority. The official Vice-Chairman and Secretary may be nominated by the ~~authority.~~ Collector. The non-official Vice-Chairman and Secretary should be elected at the first Committee meeting and whenever the posts fall vacant thereafter.

The Certificates of Authority should be signed by the official Chairman or by the Official Vice-Chairman if so directed by the Chairman by an order in writing.

Note No.1.- With a view to expeditious disposal, the proposals should be permitted to be circulated among the members of the Committee both in Bombay City and Districts. The members should be allowed about two or three days to send in their views.

Note No.2- Where the number of members of the Committee exceeds seven, a small Committee of not more than four members including the office bearers should be appointed for the purpose of considering and approving the appointment of authorised agents.

II. Issuing, Paying and Checking Authority.

(a) Bombay City.- The Provincial National Savings Officer, Bombay, will be the issuing, paying and checking authority in Bombay City and Suburbs. The clerical work will be done by the Organizers under the supervision of the Assistant Nation Savings Officers.

(b) Districts.- The Mamlatdars and Mahalkaris will be the issuing and checking authorities in their respective Talukas and Mahals. The Collectors will be the issuing and checking authorities. at District Headquarters. The payment orders shall be issued for all Agents functioning in the whole District by the Collectors

Lono Fin. H 13-1

Pl.see G.R.,F.D.,No.6571/33 dt. the 12-1-51

For further orders pl.see G.E.,F.D.,No.6571/33/73211-IV, dt.....

dt. the 20-6-1952.

(SSS-1052/60027)

For further orders pl.see G.R.,F.D., No. 6571/33, dt. the 20-7-52.

(SSS-1052/68892)

*******

who will function as paying authorities, The payment of Commission will be made at the District Treasureies. The District Organizers should be entrusted with all the clerical work relating to the scheme.

Pl.see G.R.,F.D., No.6571/33, dt. the 23-8-50.

III. Authorised Agents.

(i) A commission at 1¼ % on all sales except of Rs.5 certificates and at 2½ % on Rs.5 certificates should be paid to the authorised agents provided the certificates in both cases are of the 12 years series. No commission will payable onthe sale of 5 and 7 years certificates.

(ii) The authorised agents should be required to sign an indemnity bond or an agreement and/or such other documents as Government may require them from time to time with two sureties indemnifying Government against losses or other claims that might arise as a result of Government monies being entrusted to the Agent. In order, however, to minimise the risk of loss to Government the appointing authority must satisfy itself before making the final selection that the agent and the sureties are men of substance

Pl.see p.17

..see G.R.,F.D., ).SSS-1054,dt. the 9-1-54.

(SSS-1054/13298)

(iii) Every authorised agent should be required to give guarantee of minimum amount of investment of Rs.10,000 in Bombay City per half year, Rs.8,000 in Ahmedabad City per half year., Rs.5,000 in Poona, Sh apur, Hubli, Surat and Baroda Cities per half year an Rs.5,000 in the Districts per year. He shall also be responsible for the formation of Savings Groups and for conducting adequate propaganda for the advancement of the Small.....

Small Savings Movement. His work should be supervised by the Nation Savings Organization and the agency would be liable to be terminated without giving any notice of the minimum guarantee is not realised or the work is adversely commented upon by the supervising authorities.

(iv) The forms of application, Certificate of Authority, agreement and receipt are printed as accompaniment to this Resolution. The Provincial National Savings Officer, Bombay, will arrange to send the printed forms to the various offices in the State.

2. In modification of the orders issued in paragraph 3 of Government Resolution, Political and Services Department, No.W.154/5903 dated the 19th October 1944, Government is pleased to direct that Government servants may take active part in the propaganda and organization work of the National Savings Scheme by becoming members of any Committee that may be formed for the purpose. Unless generally or specifically permitted by Government servants should neither be appointed authorized agents nor actively solicit funds from the public. This restriction does not, however, apply to School teachers under School Boards and clerks in the employ of the District School Boards and Municipalities.

By order of the Governor of Bombay

Sd/- B. VENKATAPPIAH,
Secretary to Government.

Accompaniment:- The forms of application,
Certificate of Authority,
Agreement and receipt.

To

*The National Savings Commissioner, Government of India, Ministry of Finance Simla,
The Provincial National Savings Officer, Bombay (with 50 spare copies of forwarding to officers under the National Savings Organization),
All Collectors (excluding Collector, Bombay Suburban District),
All other Heads of Offices under the several Departments of the Secretariat,
All Departments of the Secretariat,
The Accountant General, Bombay,

TheDeputy.....

All Deputy Accountant General, Baroda.

---

---

*By letter.

No. . of.1950.

Copy forwarded for information.and guidance to

******

Accompaniment to Government Resolution, Finance Department, No.6571/33, dated 19th April 1950.

APPLICATION FORM FOR APPOINTMENT AS AUTHORISED AGENTS.

GOVERNMENT OF INDIA.
AUTHORISED AGENTS APPLICATION FORM.

To

Sir,

I desire to act as an Authorized Agent for the sale of National Savings Certificates in ..... and I agree to abide by all the rules and regulations in force and as may be amended from time to time.

1. Applicants Name (in full in block letters Surname first).
2. Fathers name ... ...
3. Occupation ... ...
4. Residential Address ...
5. Office Address. ... ...
6. Age. ... ...
7. Post office to which the applicant want to be attached for purchase of National. Savings Certificates...
8. Were you an Authorized Agent Before? Yes/No.
9. Are you a Government Servant,.... Yes/No.
10. Recommended by — .....

(1)
(2).

Inunder take to form a Savings Group of..... ..... members; membership. forms. attached.

I undertake to effect each quarter, a minimum business of Rs.( . . ) in five rupee certificates, and. a. minimum business of Rs.( ) in other denomination certificates.

Date.....
.....

Yours faithfully,

Signature of Applicant.
(Tobe.....

(To be filled in by the office)

1. Scrutinised by ---
2. Appointed on ---
3. Authority No.
4. Attached to Post Office.
5. Signature of the Appointing Authority.

*******

(COUNTERFOIL TO BE RETAINED IN BOOK)

GOVERNMENT OF INDIA SMALL SAVINGS SCHEME

Bombay State

Certificate of Authority No.....

Place. Area.....

Date of Certificates. 195. .

Coupon forwarded to Postmaster of...

P.O./S.P.on.....

Name of Agent.....

Address.....

.....

(Signed).....

Designation.....

Speciment signature

(Rubber stamp of office.)

******

(COUPON TO BE DETACHED BY ISSUING AUTHORITY AND SENT TO POST OFFICE)

GOVERNMENT OF INDIA SMALL SAVINGS SCHEME
BOMBAY STATE

Place.... Date.....

To the Postmaster of P.O./S.P.O.

Name of Agent..... --

Address.....

.....

..has been appointed an Authorised Agent under Certificate of Authority, No..... ....

Specimen of his signature appears below. He will deal exclusively at your P.O,

(Signed).....

(Designations)

.....

Specimen signature

(Rubber stamp of O

CERTIFICATE OF AUTHORITY FOR APPOINTMENT AS AUTHORISED AGENT

GOVERNMENT OF INDIA SMALL SAVINGS SCHEME
BOMBAY STATE

Serial No.....

1. Agent's Name.....
2. Father's Name.....
3. Residential Address...
4. Office Address.....
.....
5. Area of work.....
6. Post Office to which attached.....
7. Apointed on.....

Mr.....

a specimen of whose signature appears below is hereby authroised to collect money from persons willing to purchase National Savings Certificates. He is in possession of serially numbered Receipt Forms in which he will give receipts for money received. He will obtain necessary Certificates on behalf of purchasers from (Name of Post Office or Sub-Post Office..... same to the purchasers.

(For conditions of issue see reverse.)

Specimen signature of.....

Rubber stamp of Issuing Officer.

Date.....

Place..... Signature of Issuing/Appointing Authority.

This certificate is issued under the following conditions:-

(1) IT IS NOT TRANSFERABLE.

(2) The holder undertakes to return it to the Issuing Authority whenever called upon to do so.

(3) The holder undertakes immediately to inform the Issuing Authority in the event of loss of this certificate.

(4) The certificates will be produced (a) To any person from whom money is collected who desires to see it; (b) To any permanent Government Official of the area in which it is valid, should such official require to see it. It will not, however, be surrendered to any one other the Issuing Authority.

(5) Unauthorised use of this Certificate by any person other than the person to whom it is issued or by the lawful holder.....

holder himself after any date from which it shall have been declared invalid by the Issuing Authority, renders the offender liable to be prosecuted.

******

FORM OF AGREEMENT.....

ARTICLES OF AGREEMENT made at .....this day of One thousand nine hundred and fifty BETWEEN the President of the Union of India hereinafter called " the Government" (which expression shall be deemed to include his successors and assigns wherever the context so admits or requires) of the one part AND hereinafter called " the Agent" (which expression shall be deemed to include his heirs executors and administrators wherever the context so requires or admits of) of the other part.

WHEREAS the Government under their Small Savings Scheme issue National Savings Certificates of various denominations for sale to the investing public under the Post Office National Savings Certificate Rules 1944.

AND WHEREAS with a view to expanding the said scheme the Government are desirous of appointing authorised agent for the sale of the National Savings Certificates.

AND WHEREAS the Agent has agreed to act as such authorised agent on the terms and conditions hereinafter appearing.

NOW IT IS HEREBY AGREED by and between the parties hereto AS FOLLOWS:-

1. Agent is hereby appointed as the authorised agent of Government for the purpose of effecting sales of Twelve-Year National Savings Certificates of various denominations in accordance with the Post Office National Savings Certificate Rules 1944 or such rule or rules as many from time to time be made in that behalf.

2. The Agent shall sell the National Savings Certificates in the Town/Taluka/District of.....

3. The Agent shall on behalf of Government receive from the prospective investors moneys for the purchase of National Savings Certificates and pass valid receipts for the same to them in prescribed form from the printed.....

printed Receipt Book which the Government will at their own cost supply to the Agent for the purpose.

4. The Agent shall on receipt of the moneys deposit the same in the Post Office to which he may be attached for the purpose of National Savings Certificates and pending such deposit the Agent shall hold the said moneys as trustee for and on behalf of Government.

5. The Agent shall obtain from the prospective investors such document or documents or writtings as may from time to time be prescribed by Government in regard to the purchase of the National Savings Certificates.

6. The Government will through the Post Offices concerned issue and furnish to the Agent such Certificates in the name or names of such person or persons and in such denominations as the investors shall have applied for. The Agent shall on obtaining such Certificates from the Post Offices concerned deliver to the investor or investors concerned the same in exchange for the original Receipt or Receipts that may have been passed to them duly discharged by the investors.

7. The Agent shall be entitled to receive a commission at the rate of 1½ per cent. on the value of the National Savings Certificates of all denominations above rupees 5 but shall be entitled to a commission at the rate of 2½ per cent. On the National Savings Certificates of Rupees 5. The Commission shall be payable on the sale of the Certificates and on production to the Post Offices concerned of the receipts duly discharged by the investor or investors. The Agent shall not be entitled to any other remuneration whatsoever for the work done under these presents except the commission as aforesaid notwithstanding any expenses the Agent may incur for the purpose.

8.....

8. The Agent hereby undertakes to carry out from time to time such directions and instructions that may from time to be issued by Government and to comply with the National Savings Certificates Rules together with any modifications or addition thereof and in particular undertake --

(a) to follow the instructions printed on the cover of the official receipt books issued to him.

(b) Never under any circumstances to alter the value for which the receipt forms and counterfoils are printed in the Receipt Books.

(c) Never to accept from any investor any sum of money for which he is not at the time able to give to the investor immediately a printed receipt from the official Receipt Book.

(d) To ascertain from the investor before accepting any moneys that the National Savings Certificates for which he applies will if bought not render his total holding of the National Savings Certificates in excess of the limit laid down in the Post Office National Savings Certificates Rule 1944.

(e) To forth refund to the Government any commission that may have been paid to him in respect of such National Savings Certificates as may have been sold to the investor in excess of the limits of holding laid down in the said Rules for investment by a investor.

(f) To keep the Receipt Books issued to him with care and in case of loss immediately report the same to the Officer by whom the same were issued to him.

*(g) In case of his losing any Receipt Books not to claim any commission in respect of any sales of National Savings Certificates recorded in the Receipt Books. *Not necessary.

(h) To return all partially used or unused Receipt Books in his custody to the issuing Officer when the Agent ceases to be an authorised agent on termination of this agreement howsoever.

(i)

(i) To produce the receipt books whether or not sales have been made or not to the checking officer regularly and within the specified time laid down by Government and to claim commission due to him on sales of such National Savings Certificates within two months from the date of such sales failing which such commission shall be liable to be forefeited.

(j) To carry out this agreement faithfully and deligently and to thebest of his ability to promote the said scheme.

(k) Not to assign the benefit of this agreement to any other person or persons.

9. Either party to this agreement may terminate the same at any time after the expiration of year by giving to the other months notice in writing to be sent to the last known address and such notice shall be deemed to have been served at the time in which the same should have been delivered in the ordinary course of post.

10. Without prejudice to any other remedy the Government may have against the Agent for the breach or non-performance of this agreement the Government shall have the right to terminate this agreement summarily:

(a) on the Agent committing breach of any of the provisions of this agreement;

(b) if in the opinion of Government the Agent is guilty of misconduct;

(c) on the Agent committing an act of insolvency or becoming insolvent.

11. On termination of this agreement howsoever occasioned the Agent shall forthwith deliver to the Government or to the Officer or Officers concerned all moneys books papers documents or Certificates which may have come to his possession or custory for the sale and purchase of National Savings Certificates under the term of this agreement.

12.....

12. The Agent hereby agrees to well and sufficiently protect, save harmless and indemnify and keep indmnified the Government against all manner of embezzlement, misappropriation of misapplicathon of moneys and the National Savings Certificates which he may from time to time during the continuance of this agreement come into possession of and belonging either to Government or to the investor or investors and also against the carrying away loss destruction or otherwise or any writings evidence books or papers belonging to Government or to any of the investors withour directions and authority of Government or person or persons duly authorised by Government.

13. The Agent shall for the due performance of this agreement furnish two independent sureties who should exeeute in favour of Government such bond or bonds as the Government may deem necessary.

14. All disputes arising under or concerning theterms of this agreement or in any manner relating to this agreement shall be referred to the sole arbitration of the Postmaster General of whose decision sshall be final and binding on the parties and such reference shall be governed by the Indian Arbitration Act X of 1940 or to such statutory modification thereof as may be for the time being inforce.

IN WITNESS WHEREOF the parties hereto have hereunto se their respective hands the day and year first hereinabove written.

Signed and Delivered by

on behalf of the President Union of India
in the presence of

Signed and Delivered by

*******

Bombay State.
Small Savings Scheme

BK. No. S.No.

Received with thanks from

son of Caste village

Thana.....

Thana Taluka

District

the SUM of RUPESS ₹ for the Purchase

of National Savings Certificate.

Date.....

Rr

*****

FORM OF RECEIPT

BOMBAY STATE

SMALL SAVINGS SCHEME

Book No. Serial No.

received with thanks from son of

Caste Village

Thana Taluka District

the SUM of RUPEES for the PURCHASE OF

NATIONAL SAVINGS CERTIFICATE.

RS.

Signature of authorized agent

Date..... No. of Certificate of authority...

(To be filled in by INVESTOR when Certificate delivered)

This receipt is surrendered by me to the above Authorized Agent in token of having received the NATIONAL SAVINGS CERTIFICATE.

SIGNATURE OF INVESTOR OR THUMB)

IMPRESSION OF INVESTOR )

ADDRESS.....

******

DATE.....

******

NOTICE TO THE PURCHASE OF NATIONAL SAVINGS CERTIFICATE

You must keep the receipt carefully until the NATIONAL SAVINGS CERTIFICATE has been delivered to you. You must then sign it at the place provided at the bottom of the FORM AND return it to the Authorized Agent in token of having received your Certificate. It will be retained by the Authorized Agent as his quittance. At the same time you must sign also inthe place provided.....

ed on the reverse of the counterfoil inthe Authorized Agent's book which will be kept in safe custody by Government authorities and will provide proof of your investment in case you should lose your NATIONAL SAVINGS CERTIFICATES If you would like to lodge your Certificate for safe custody in a Treasury, enquire from the Agent what you should do to effect this. IF YOU DO NOT RECEIVE YOUR CERTIFICATE WITHIN A REASONABLE TIME WRITE TO THE COLLECTOR OF YOUR DISTRICT OR TO THE PROVINCIAL NATIONAL SAVINGS OFFICER, BOMBAY.

******

(To be filled in by POST OFFICE)

Serial No. of Certificate issued.....

Stamp of POST OFFICE.

Signature of Issuing Clerk.....

Date.....

(TO BE FILLED in by INVESTOR on receipt by him of the above certificate)

I hereby acknowledge that I have duly received the abovementioned National Savings Certificate.

Signautre of INVESTOR or
Thumb impression of
INVESTOR ( Particulars
of whom are recorded
overleaf).

Address .....

Date.....

******

Reintroduction of the system of Authorised Agents:

Small Savings Scheme.

GOVERNMENT OF BOMBAY.

FINANCE DEPARTMENT.

Resolution No.6571/33.

Bombay Castle, 15th May 1950.

Read Government Resolution, Finance Department, No.6571/33, dated 19th April 1950.

Resolution.- In modification of the orders issued in.....

in paragraph I (b) of the Government Resolution, Finance Department, No.6571/33, dated 19th April 1950, Government is pleased to direct that at Taluka and Peta Headquarters, the Local Small Savings Committees may recommend the names of authorised agents, but the final selection and appointments including the signing of the Certificates of Authority should be done by the Collectors of the Districts concerned.

By order of the Governor of Bombay,

Sd/- B. VENKATAPPIAH,

Secretary to Government

To

*The National Savings Commissioner, Government of India, Ministry of Finance, Simla,
The Provincial National Savings Officer, Bombay (with 50 spare copies for forwarding to officers under the Nation Savings Organization),
All Collectors (excluding Collector, Bombay Suburban District),
All other Heads of Offices under the several Departments of the Secretariat,
All Departments of the Secretariat
The Accountant General, Bombay,
The Deputy Accountant General, Baroda.

*By letter.

No. of 1950.

Copy forwarded for information and guidance to.

*****

further orders please see Govt. Cir., F.D.,No. /33, dt. the 28-4-51. (Ref. SSS 1051/47691) and G.R., F.D., No.6571/33, dt. the 5-5-51.

(Ref. SSS-1051/55230)

Reintroduction of the system of Authorised Agents: SmallSavings Scheme.

GOVERNMENT OF BOMBAY.
FINANCE DEPARTMENT.

Resolution No.6571/33.
Bombay Castle, 24th July 1950

Read Government Resolution, Finance Department, No.6571/33, dated 19th April 1950.

RESOLUTION:-.....

For revised from Pl.see accompt. to G.R.,F.D,No. 6571/33, dt. the 5-5-51 (Ref.SSS-1051/55230)

ACCOMPANIMENT TO GOVERNMENT RESOLUTION,
FINANCE DEPARTMENT, NO.6571/33,
DATED, THE 24TH JULY 1950

ARTICLES OF AGREEMENT made at this day of one thousand nine hundred and

BETWEEN the President of India hereinafter called the Government (which expression shall be deemed to include his successors and assigns wherever the context admits or requires) of the first part;

..... son of by crred by occupation of hereinafter called the Agent which expression shall include his heirs, executors and administrators wherever the context admits or requires) of the second part; and

son of bycreed by occupation of and son of by creed by occupation of hereinafter called the sureties (which expression shall be deemed to include their respective heirs, executors and administrators wherever the context so admits or requires) of the third part.

WHEREAS the Government under their Small Savings Scheme issue National Savings Certificates of various denominations for sale to the investing public under the Post Office National Savings Certificates Rule, 1944.

AND WHEREAS the Agent has agreed to act as such authorised agent on the terms and conditions hereinafter appearing.

AND WHEREAS the Government have accepted the appointment of the Agent and agreed to the terms of these presents, on the sureties agreeing to be found by the provisions of this Agreement in manner hereinafter appearing.

NOW IT IS HEREBY AGREED By and bwteeen the parties hereto AS FOLLOWS:-

1.....

1. The Agent is hereby appointed as the authorised Agent of Government for the purpose of effecting sales of National Savings Certificates of various denominations in accordance with the Post Office National Savings Certificates Rules, 1944, or such other rule or rules as many from time to time be made in that behalf.

2. The Agent shall sell National Savings Certificates in the Town/Taluka/District of.....

3. The Agent shall on behalf of Government receive from the prospective investors monies for the purchase of National Savings Certificates and pass appropriate receipts for the same to the investors inprescribed form from the Printed Receipt Book which the Government will at their own cost supply to the Agent for the purpose. When the sum collected from an investor is less than or is not a multiple of Rs.5 the Agent shall give to such investor, National Savings Stamps, of the value of amount paid or of the excess over the highest multiple of Rs.5 within the amount received. In no case shall the Agent accept money for which he is not able immediately to issue a proper valid receipt from the Printed Receipt Book or a Stamp of Stamps.

4. The Agent shall forthwith deposit the monies so received the Post Office to which he may be attached for the purpose of purchasing National Savings Certificates and pending such deposit the Agent shall hond the said monies at trustee for and on behalf of the Government.

5. The Agent shall obtain from the prospective investors such documents or writing as may from time to time be prescribed bv Government in regard to the purchase of the National Savings Certificates.

6. The Government will, through the Post Office concerned, issue and furnish to the Agent such Certificates inthe name or names of such person or persons and in such denominations as the investors snall have applied for, The Agent shall on obtaining such Certificates from the Post Office concerned deliver to the investor or investors the same in exchange for the.....

the original Receipt or Receipts that may have been passed to them, duly discharged by the investors.

7. The Agent shall be entitled to receive a commission at the rate of 1¼ per cent. on the value of the National Savings Certificates of all denominations above Rs.5 but shall be entitled to a commission at the rate of 2½ per cent. on the National Savings Certificates of Rs.5 provided the Certificates in both cases are of the 12 years series. No commission would be payable on the sale of National Savings Certificates of 5 and 7 years series. The commission shall be payable on the sale of the Certificates as aforesaid, on production of the receipts duly discharged by the investor or by investors to the Paying Authority appointed in this behalf. The Agent shall not be entitled to any other remuneration what-so-ever for the work done under these presents except the commission as aforesaid notwithstanding any expense the Agent may incur for the purpose.

8. The Agent hereby undertakes to carry out such directions and instructions as may from time to time be issued by Government or by persons duly authorised by Government and to comply with the Post Office National Savings Certificates Rules, 1944 and all orders and regulations issued by the Government subject to any modifications or additions to such rules, orders or regulations and shall keep himself acquainted with the aforesaid rules, orders and regulations and in particular undertakes:-

(a) To follow all instructions printed onthe cover of the Official Receipt Books issued to him.

(b) Never under any circumstances to alter the value for which the receipt forms and counterfoils are printed in the Receipt Book.

(c) To ascertain from the investor before accepting any monies that the National Savings Certificates for which he applies will, if bought, not render his total holding of the National Savings Certificates in excess of the limit laid down in the Post Office National Savings Certificates Rules, 1944.

(d) (d).....

(d) To forthwith refund to the Government any Commission that may have been paid to him in respect of such National Savings Certificates as may have been sold to the investor or investors in excess of the limits of holdings laid down in the said Rules for investment by investor or investors.

(e) To keep the Certificates of Authority and Receipt Books issued to him with care and in case of loss immediately report the same to the Issuing Officer.

(f) In case of his losing any Receipt Books not to claim any commission on sales or National Savings Certificates recorded therein.

(g) To produce the Receipt Books whether sales have been made or not to the Checking Officer regularly and within the specified time laid down by Government and to claim commission within two months from the date of such sales failing which such commission shall be forefeited.

(h) To deliver National Savings Certificates (purchased by the Agent on behalf of the investors) to the investors without undue delay and in any case within one month of the date of receipt of the money failing which the Agent shall forfeit the commission earned on the sale of such Certificates and if the same may have been paid will forthwith refund it to the Government.

(i) To carry out this Agreement faithfully and diligently and to the best of his ability to promote the said scheme.

(j) Not to assign the benefit of this Agreement to any person or persons.

The agency would be liable to be terminated by the

rnment without giving notice or assigning any reasons

he minimum guarantee of investment in National Savings

Certificates of 12 years series given in the Agent's application is not realised or his work or conduct is adversely commented upon by the supervising authorities or he, in the opinion of the Government, is guilty of breach of any provisions of this agreement, or becomes insolvent.

10. This agreement can be terminated by the Government giving three months' notice to the Agent or by the Agent giving months' notice to the Government.

11. On termination of this Agreement howsoever occasioned the Agent shall forthwith, deliver to the Government concerned all monies and papers including the Certificates of Authority used and unused Receipt Books, documents and National Savings Certificates including stamps which may have come to his possession or custody for the purchase.....

purchase and sale of National Savings Certificates under the terms of this Agreement and shall also forthwith pay and make good to the Government all monies which may have remained unpaid to Government.

12. The Agent hereby agrees to well and sufficiently protect and keep harmless the Government against all manner of embezzlement, misappropriation or misapplication of moneys and the National Savings Certificate which may from time to time during the continuance of this agreement come into his possession and belonging either to Government or to the investor or investors and also against the carrying away, loss, destruction of otherwise of any writings, evidence books or papers belonging to Government or to any of the investors without directions and authority of Government or person or persons duly authorised by Government. The Agent shall indemnify the Government against all losses or claims that may arise on account of his defaults in the carrying out of his duties and the observance and performance of this Agreement.

13. The sureties and each of them agree and hold themselves bound unto the Goverirment jointly and severally, for the due performance of the duties of the said Agent and faithful observance and performance by him of the terms and provisions of these presents and agree to fully indemnify the Government against all and every losses, damages, claims, costs, charges and expenses which during the time the said..... shall act or purport to act as Agent, happen to be or be sustained or may arise against the Government or any servant of the Government.

14. It is herby agreed and declared that neither of them the said sureties shall be at liberty to terminate his suretyship and that the liability of each of them shall appply to the whole indebtness or liability of theAgent to the Government at any time and it is Expressly Agreed and Declared that

presence of

4. Signed and delivered by the second Surety..... ..
..... in the presence of

*****

Re-introduction of the system of Authorised Agents: Small-Savings Scheme.

GOVERNMENT OF BOMBAY.
Finance Department.
Resolution No.6571/33,
Bombay Castle, 23rd August 1950.

Read Government Resolution, Finance Department, No.6571/33, dated 9th April 1950.

RESOLUTION: In modification of the orders issued in paragraph II (b) of the Government Resolution, Finance Department, No.6571/33, dated 19th April 1950, Government is pleased to direct that the payment of commission to authorised agents may be made either in sub-treasuries at Taluka places or in the District Treasuries.

By order of the Governor of Bombay,

Sd/- B. VENKATAPPIAH,

For ( Secretary to Government.

To

*The National Savings Commissioner, Government of India, Ministry of Finance, Simla,
The Provincial National Savings Officer, Bombay, (with 50 spare copies for forwarding to officers),
All Collectors (excluding Collectors of Bombay and Bombay Suburban District),
All other Heads of Offices under the several Departments of the Secretariat,
All Departments of the Secretariat,
The Accountant General, Bombay,
The Deputy Accountant General, Baroda.

(*By letter).

Copy of Government of India, Ministry of Finance, letter No.D.7806/(X)/B.I./50, dated the 18th August 1950, regarding appointment of Government servants as authorised agents under the National Savings Scheme.

"I am directed to state that the Government of India have decided that no Central Government employee serving in the Bombay State should be appointed as an authorised agent. I am accordingly, to request that necessary steps may kindly be taken to cancel, immediately, appointment orders issued, if any, in favour of Central Government employees."

****

No.6571/33/52913/E. Finance Department,
Bombay Castle, 13th September 1950.

Forwarded for information andnecessary action to-

The Provincial National Savings Officer, Bombay,
All Collectors (excluding Collectors of Bombay and Bombay Suburban District.)
All other Heads of Officers under the several Departments of the Secretariat,
All Departments of the Secretariat,
The Accountant General, Bombay,
The Deputy Accountant General, Baroda.

2. In accordance with the Government of India's decision referred to above, no Central Government servant serving in the Bombay State should be appointed as an authorised agent for National Savings Scheme.

By order of the Governor of Bombay,

Sd/-
Under Secretary to the Government of Bombay,
Finance Department.

Copy to *th National Savings Commissioner, Government of India, Ministry of Finance, Simla.

*By letter (with accompaniment).

For further correspce. pl.see F.D. Endt No.6571/33 61352 IV dt.24-3-52 (SSS-1052/29565) & G.E.,F.D.No. 6571/33 68795 IV dt. the 5-5-52 (PES-1052/44477)

(Copy of the Government of India, Ministry of Finance, Letter N.D.8658-B.I/50, dated the 20th September 1950, regarding payment of commissionmx to authorised agents on lump sum investments in National Savings Certificates for and on-behalf of recognised Provident Funds.)

.....

"I am directed to state that the question of allowing commission to authorised agents for securing lump sum investments in National Savings Certificates for and on behalf of recognised Provident Funds, has been engaging the attention of the Government of India. As under rule A-(2)(xi)(a) read with Rule D.(4)(i) of the Post-Office National Savings Certificate Rules, 1944, lump sum investments in National Savings Certificates for and on behalf of recognised Provident Funds can be made without limit of amount and as the rules governing the Provident Funds generally provide for the investment of their surplus funds inthe National Savings Certificates or other Government Securities, the Government of India have decided that no commission should be paid to authorised agents for securing such investments in National Savings Certificates.

"2. I am accordingly to request that necessary steps may kindly be taken to inform all checking and paying authorities and authorised agents of the above decision."

.....

Finance Department,

No.6571/33/59897-E.

Bombay Castle, 7th October 1950.

Copy forwarded for information and necessary action to -

*The Provincial National Savings Officer, Bombay (with 50 spare copies for forwarding to officers under the National Savings Organization),
*All Collectors (excluding Collector, Bombay Suburban District),
All Departments of the Secretariat,
The Accountant General, Bombay,
The Deputy Accountant General, Baroda.

*No Commission should be paid to authorised agents.....

agents for securing investments of recognised Provident Funds in National Savings Certificates.

By order of the Governor of Bombay,

Sd/-

Under Secretary to the Government of Bombay.
.....Finance Department.

Reintroduction of the system of Authorised Agnets:

Small Savings Scheme.

GOVERNMENT OF BOMBAY.

Finance Department.
Circular No.6571/33.

Bombay Castle, 9th January 1951.

CIRCULAR OF GOVERNMENT.

Government is pleased to direct that there is no objection to the appointment of Home Guards as authorised agents under the Small-Savings Scheme since they are not Government servants. This does not to apply to Government servants enrolled as Home Guards.

By order of the Governor of Bombay,

Sd/- D.E. Mahajan,
Under Secretary to the Government of Bombay,
Finance Department.

To

The National Savings Commissioner, Government of India, Ministry of Finance,
The Provincial National Savings Officer, Bombay (with 50 spare copies for forwarding to officers under the National Savings Organisation),
All Collectors (excluding the Collector of Bombay Suburban District),
The Commandant General, Home Guards, Bombay State,
All District Commandants, Home Guards,
All other Heads of Offices under the several Departments of the Secretariat,
All Departments of the Secretariat,
The Accountant General, Bombay,
The Deputy Accountant General, Baroda.

*By letter
No. of 1951.

Copy forwarded for information and guidance to

E.B.( ) P. W. D.

Record.

Id/-
31-1-51

Id/-
4-2-51 S.A.[illegible].

Reintroduction of the system of Authorised Agents:

Small Savings Scheme.

GOVERNMENT OF BOMBAY.
Finance Department.

Resolution No.6571/33.

Bombay Castle, 12th January 1951.

Read Government Resolution, Finance Department, No. 6571/33, dated the 19th April 1950, and Government Resolution, Finance Department, No.6571/33, dated 23rd August 1950.

RESOLUTION.- In modification of the orders issued in paragraph II(B) of the Government Resolution, Finance Department, No.6571/33, dated the 19th April 1950, Government is pleased to direct that the payment orders about commission shall be issued for the Agents by the Treasury Officers and Mamlatdars and Mahalkaris in the Districts, Talukas and Mahals, respectively

By order of the Governor of Bombay,

Sd/- D.E. Mahajan,

Under Secretary to Goverment,

To

*The National Savings Commissioner, Government of India, Ministry of Finance, Simla,

The Provincial National Savings Officer, Bombay(with 50 spare copies for forwarding to officers under the National Savings Organization),

All Collectors (excluding the Collector of Bombay Suburban District),

All Other Heads of Offices under the several Departments of the Secretariat,
The Accountant General, Bombay,

The Deputy Accountant General, Baroda.

*By letter.

No. of 1951.

Copy forwarded for information and guidance to

SAvarsekar
26/7/51